

FOR IMMEDIATE RELEASE

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RCS Real Estate Advisors Appointed to Dispose of all Retail Store and Distribution Center Leases of Wickes Furniture Company

NEW YORK, NY, March 13, 2008 – New York, NY based RCS Real Estate Advisors, the pre-eminent real estate advisory firm to the retail industry, along with Hudson Capital Partners, LLC, Crystal Capital Fund L.P. and Julius M. Feinblum Real Estate Inc., has purchased the lease designation rights and will provide disposition services for Wickes Furniture. RCS Real Estate Advisors President and CEO Ivan L. Friedman made the announcement.

Wickes, which filed for Chapter 11 on February 3, 2008, has begun to liquidate their inventory, real estate and other assets. RCS Real Estate Advisors has been selected to manage the real estate disposition project for the retail and distribution center leases, and in that connection will develop and implement a comprehensive marketing plan with a goal of maximizing the value of the Wickes lease portfolio, which will benefit the Chapter 11 estates.

Subject to bankruptcy court approval, an auction for the sale of the 46 Wickes leases located throughout CA, IL, NV, and OR will be held as soon as practical. Both retail stores ranging from 25,000 to 200,000 square feet and distribution centers up to 570,000 square feet will be sold. Bids for these locations are due immediately. For more information, please contact Spence J. Mehl at 212.239.1100 x221 or visit www.rcsrealestate.com.

About RCS Real Estate Advisors

RCS Real Estate Advisors (formerly Retail Consulting Services) provides innovative solutions that unlock the potential of retail real estate assets for clients across the United States. Founded in 1981, the firm operates through a unique mix of three practice areas—Growth and Development, Restructuring and Portfolio Optimization, and Investment Advisory and Participation—offering services that include expansions, rent renegotiations, dispositions and equity investments. For more information about the firm and its track record of working as a partner to deliver results for top-name retailers, please visit www.rcsrealestate.com.

About Hudson Capital Partners

Hudson Capital Partners, LLC offers an extensive array of professional solutions to the challenges retailers face today, including management of excess, obsolete and discontinued inventory, changing geographic and demographic circumstances, unproductive store sites, and real estate and liquidity issues. The firm's diversified staff is experienced at performing strategic store closings and relocations, fixed asset dispositions, wholesale inventory buyouts and lease mitigations. To learn more about Hudson Capital Partners, please visit the firm's website at www.hudsoncpl.com.

Press Release

About Crystal Capital

Crystal Capital is a multi-strategy investment firm that provides debt, real estate and equity solutions to middle market companies. The founding principals each have over 25 years of experience and have provided in excess of \$15 billion in creative capital commitments for buyouts, recapitalizations, refinancings, restructurings and growth opportunities. For more information, please visit www.crystalcapital.com.

About Julius M. Feinblum Real Estate

Julius M. Feinblum Real Estate, Inc. is America's largest and foremost real estate brokerage and consulting firm specializing in the home furnishings industry. The firm currently has regional offices in New York, Florida and California. Since 1987, Feinblum has worked with furniture retailers and manufacturers to research and secure retail locations throughout the United States. For more information, please visit www.furniture realestate.com.

About Wickes

Wickes Furniture Company Inc., one of the nation's largest furniture retailers, offers one of the largest selections of quality home furnishings that allow customers to get inspired and affordably achieve their vision for their home. Wickes operates stores in greater Chicago, Los Angeles, Las Vegas and Portland.

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